## About Evovest

Evovest automates investment decisions with a scientific approach. Machine learning allows us to identify the best potential investments by analyzing financial and macroeconomic information. Our approach stands out by integrating the best practices in portfolio management and artificial intelligence. Our commitment is to generate superior returns through an innovative approach at a competitive cost.

## Q4 2021 Quarterly Review

A pivotal year has ended for us. Many of you have contributed to the growth of the company, whether that is by pointing out a spelling error on our website or by taking your precious time to listen to us and advise. We would like to thank you for that.

We are 1 month away from reaching our 3-year return history for our global equity product and therefore have a materiality on the added value that our investment process brings. This is an important milestone in the life of an emerging manager and we humbly believe we are doing it successfully.

This year, a great achievement for the team was obtaining our first institutional mandate with the Quebec Emerging Managers Program. During the selection process, we had to establish and build new processes that will allow us to continue our growth in the coming years.

As well, great technological advances have been made in our investment process, such as the implementation of neural decision trees and the use of a new risk management framework.

Concerned about ESG issues, we have integrated strong controls that allow us to ensure that we have a score that is significantly higher than our benchmark. Furthermore, we are now signatories to the commitment to a tobacco-free world of investment (link). In 2022, Evovest will begin the process to be a signatory to the United Nations Principles for Responsible Investments.

For more information, do not hesitate to contact us at info@evovest.com

## Returns - Global Equity

The strategy's return before fees for the quarter was 6.2% compared to 2.9% for our benchmark. This appreciable performance is due, among other things, to the selection of technology stocks that published results above expectations, such as HP inc. and ASM International. However, holding Docusign after the company published disappointing forecasts detracted from performance.

| Jan. 31st 2019 - Dec. 31st 2021 | Evovest | MSCI World EW Net |
|---|---|---|
| Annualized returns | 15.9% | 11.4% |
| Annualized volatility | 13.7% | 15.0% |
| Beta | 0.84 | N/A |
| Q4 2021 returns | 6.2% | 2.9% |
| Tracking error | 4.7% | N/A |
| 2021 returns | 18.4% | 13.8% |

**Warning:** The returns presented in CAD include transaction costs but exclude management and operating fees. Past performance is not indicative of future results.